



up to June 16

2016
SWIEQI LOCAL COUNCIL

presented to Council on ___/___/2016

DESCRIPTION	2016					2016				
	APR -JUNE 2016 [2ND QTR]					YTD JAN - DEC 16				
	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
Income										
Government										
Annual Government Allocation	143,257		143,257	143,257	138,905	286,514		286,514	286,514	277,740
Bye-Laws	143,257	0	143,257	143,257	138,905	286,514	0	286,514	286,514	277,740
LES 10% Comm	2,130		2,130	1,925	2,688	4,468		4,468	3,850	4,444
Income from Bye - Laws	8,256		8,256	1,275	0	8,256		8,256	2,550	0
Permits / licenses	12,427		12,427	5,750	5,235	20,226		20,226	11,500	6,718
	22,813	0	22,813	8,950	7,923	32,950	0	32,950	17,900	11,162
Investment										
Bank interest	55		55	188	130	95		95	375	280
	55	0	55	188	130	95	0	95	375	280
General										
SkolaSajf	0		0	0	0	0		0	0	0
Tender Fees	330		330	88	0	830		830	175	0
Other Income	20,361		20,361	30,588	54,640	42,200		42,200	61,176	74,790
Reinstatement of Roads -WSC	0	0	0	0	0	0	0	0	0	0
	20,691	0	20,691	30,676	54,640	43,030	0	43,030	61,351	74,790
TOTAL	186,816	0	186,816	183,070	201,598	362,589	0	362,589	366,140	363,972
Expenditure										
Personal Emoluments										
Mayor's honoraria	3,511		3,511	2,711	3,616	6,222		6,222	5,421	6,259
Employee salaries and wages	12,647		12,647	12,242	12,092	25,252		25,252	24,484	24,142
Executive Secretary Salary	7,717		7,717	7,582	7,540	15,420		15,420	15,165	14,866
Bonuses	1,493		1,493	1,425	1,411	2,985		2,985	2,850	3,009
Overtime	536		536	500	433	948		948	1,000	879
Social Security Contributions	1,673		1,673	1,625	1,615	3,346		3,346	3,250	3,230
Councillors' Allowance	2,000		2,000	2,800	2,150	4,800		4,800	5,600	4,800
	0		0							
	29,577	0	29,577	28,885	28,857	58,973	0	58,973	57,770	57,185



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Operations and maintenance										
Upkeep of soft areas	2,654		2,654	2,450	1,800	5,886		5,886	4,900	2,775
Utilities - electricity, telephone	(571)		(571)	2,150	11,610	(518)		(518)	4,300	14,420
Materials and supplies / Repairs and upkeep	734		734	625	451	3,759		3,759	1,250	910
Major Patching	257		257	4,750	8,998	6,256		6,256	9,500	16,548
Signs / markings	8,213		8,213	8,250	13,625	13,447		13,447	16,500	27,444
Rent - Old premises (till Aug 14)	177		177	0	0	354		354	0	0
Rent - New premises (from Feb 14)	1,282		1,282	1,289	1,285	2,566		2,566	2,578	2,556
National/International memberships	230		230	81	0	280		280	163	0
Office services	3,776		3,776	5,625	3,186	8,028		8,028	11,250	10,183
Transport-fuel-licences-vrt	1,668		1,668	2,125	1,775	3,861		3,861	4,250	3,487
Travel	3,264		3,264	925	0	4,175		4,175	1,850	0
Information services	0		0	550	0	0		0	1,100	0
Public relations	0		0	175	194	0		0	350	694
Insurance Coverage	1,047		1,047	1,000	667	1,988		1,988	2,000	1,876
Bank Charges	15		15	38	52	65		65	75	128
Refuse Collection	39,030		39,030	32,625	32,760	75,830		75,830	65,250	63,951
Bulky Refuse Collection	4,234		4,234	2,425	2,392	6,814		6,814	4,850	4,380
Tipping fees	12,895		12,895	20,550	18,628	33,102		33,102	41,100	38,179
Road and Street Cleaning	11,519		11,519	11,525	11,519	23,038		23,038	23,050	23,038
Cleaning Council Premises	675		675	725	1,360	1,270		1,270	1,450	1,535
Clean. & Maint.- Parks & Gardens	3,687		3,687	3,425	3,206	5,873		5,873	6,850	3,898
Street Lighting	4,183		4,183	6,550	11,614	8,752		8,752	13,100	17,607
Other contractual services	0		0	0	0	0		0	0	0
Professional services	2,532		2,532	3,525	3,355	5,924		5,924	7,050	6,113
Xmas Lighting	0		0	500	0	0		0	1,000	0
Court Case	459		459	0	0	919		919	0	0
Warden Services expenses	41		41	500	1,377	41		41	1,000	1,483
Community and hospitality	398		398	4,675	277	911		911	9,350	806
Educational Activities / Children & Family	0		0	1,025	0	0		0	2,050	4,023
Cultural Activities / Musical	0		0	0	0	0		0	0	0
Sports Activities	0		0	250	0	0		0	500	1,000
	0		0	0	0	0		0		
	102,399	0	102,399	118,333	130,131	212,621	0	212,621	236,665	247,034



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	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
Capital expenditure in 2015										
Office furniture & fittings	1,574		1,574	0	0	1,574		1,574	0	
* Masonary works + Window	0		0	0	0	0		0	0	1,655
* Dog Park	0		0	5,250	0			0	10,500	
* Refurbishment FX Ebejer				30,000				0	60,000	
*Tennis Garden	0		0	750	0			0	1,500	
Special programs	5,173		5,173	0	0	5,173		5,173	0	
* Triq l Inginier	0	0	0	0	(343)	0		0	0	(343)
* Triq il-marbat	0		0	0	71,687	0		0	0	71,687
Urban Improvments	0		0	0	0	0		0	0	
Office equipment	0		0	0	181	466		466	0	181
Computer Equipment	0		0	0	0	0		0	0	1,000
Computer software	0		0	0	0			0	0	
Swings & Plants	0		0	0	0			0	0	
Grants received for Capital Projects										
UIF Funds	0		0	(36,000)	0			0	(72,000)	
Funds from DLG re triq il-qasam	0	0	0	0	0			0	0	
	6,747	0	6,747	0	71,524	7,213	0	7,213	0	74,179
TOTAL	138,723	0	138,723	147,218	230,512	278,807	0	278,807	294,435	378,398
Government	143,257	0	143,257	143,257	138,905	286,514	0	286,514	286,514	277,740
Bye-laws	22,813	0	22,813	8,950	7,923	32,950	0	32,950	17,900	11,162
Investment	55	0	55	188	130	95	0	95	375	280
General	20,691	0	20,691	30,676	54,640	43,030	0	43,030	61,351	74,790
TOTAL	186,816	0	186,816	183,070	201,598	362,589	0	362,589	366,140	363,972
Expenditure										
Personal emoluments	29,577	0	29,577	28,885	28,857	58,973	0	58,973	57,770	57,185
Operations and maintenance	102,399	0	102,399	118,333	130,131	212,621	0	212,621	236,665	247,034
Capital expenditure (less grants)	6,747	0	6,747	0	71,524	7,213	0	7,213	0	74,179
TOTAL	138,723	0	138,723	147,218	230,512	278,807	0	278,807	294,435	378,398
Balance	48,093	0	48,093	35,852	(28,914)	83,782	0	83,782	71,705	(14,426)



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Opening Cash and Bank Balances (from etb)						Jan'16		212,609		
Future Commitments										
Adjust for										
Grant Income released during the year								(38,240)		
Decrease/(Increase) in receivables								67,123		
Increase/(Decrease) in payables								(93,374)		
Balance (Surplus/(Deficit))								83,782		
Available Funds								231,900		
Allocation for the Year								573,028		
% Financial Situation Indicator								4.04%		2.97%
Accounting profit for the period								36,402		
Depreciation & amortisation for current Quarter / Year			€ 27,413					€ 54,593		27,005
No. of full-time employees at end of quarter								4		
No. of part-time employees at end of quarter								0		
>> The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) & LN 324 Section 2 (bi). The net current assets (excluding deferred grants) as at 30.06.16 amounted to 23,125 EUR >> Permits/Licenses income include revenue generated from cranes & skips permits. >> Other Income include Grant Income released relating to Capital Pojects (EUR 38,240).										
Mayor	Executive Secretary				Date					

STATEMENT OF COMPREHENSIVE INCOME - SWIEQI LC

	2016
INCOME	up to June 16
Funds received from central government	324,825.00
Income from bye-laws	8,256.00
Local enforcement income	4,468.00
General Income	24,945.00
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	362,494.00
 EXPENDITURE	
Personal emoluments	58,973.00
Operations and maintenance expenditure	181,058.00
Administrative & other expenditure	86,156.00
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	326,187.00
 Operating profit for the year	 36,307.00
 Finance Income	 95.00
 Profit for the year	 <hr/>
	36,402.00

STATEMENT OF FINANCIAL POSITION - SWIEQI LC

	2016 up to June 16	2015
ASSETS		
Property, plant & equipment	1,030,905	1,078,074
Intangible assets	1,889	2,099
Total non-current assets	1,032,794	1,080,173
Trade and other receivables	16,730	83,854
Cash & cash equivalents	258,860	217,416
Total current assets	275,590	301,270
Total assets	1,308,384	1,381,443
EQUITY		
Retained funds	307,117	270,716
Total equity	307,117	270,716
LIABILITIES		
Deferred income	644,886	712,437
Total non-current liabilities	644,886	712,437
Bank Current Account	26,962	4,807
Payables	225,503	318,881
Deferred Income	103,915	74,602
Total Current liabilities	356,380	398,290
Total Liabilities	1,001,266	1,110,727
Total equity and liabilities	1,308,383	1,381,443

STATEMENT OF CASHFLOWS - SWIEQI LC

	2016	2015
CASHFLOWS FROM OPERATING ACTIVITIES	up to Jun 16	
Profit for the year	36,402	-32,915
Adjust for		
Depreciation	54,593	116,973
Write off of equipment		
Interest receivable	- 95	-795
Grants released during the year	- 38,240	-80,142
	<u>52,660</u>	<u>3,121</u>
Changes in receivables	67,123	13,038
Changes in payables	- 93,376	93,912
	<u>- 26,253</u>	<u>106,950</u>
Net cash from operating activities	<u>26,407</u>	<u>110,071</u>
CASHFLOWS FROM INVESTING ACTIVITIES		
Interest received	95	795
Acquisition of PPE	- 7,214	-138,955
Retention monies	-	338
Capital Grants received		
Net cash from/(used in) investing activities	- 7,119	-137,822
Net change in cash & cash equiv	19,288	-27,751
Cash & Cash equiv at beginning of year	<u>212,609</u>	<u>240,360</u>
Cash & Cash equiv at end of year	<u>231,897</u>	<u>212,609</u>

PROPERTY PLANT & EQUIPMENT - SWIEQI LC

	0.1	1	0.075	0	0.2	0.25	0.1	0.2		
	Urban	Street lights, mirrors & playground equip	Office F&F	New street signs	office equip	Computer equip	Special Programs	Assets under construction	Total	Computer Software
COST										
Cost b/f	19,519.00	80,706.00	27,139.00	55,070.00	27,321.00	11,624.00	2,107,151.00	-	2,328,530.00	3,154.00
Additions			1,575		466		5,173		7,214.00	-
reclass of assets										
Disposals									-	
Write offs									-	
Cost c/f	19,519	80,706	28,714	55,070	27,787	11,624	2,112,324	-	2,335,744	3,154
Grants & Other reimbursements										
B/F							465,692		465,692	
Additions									-	
Disposals									-	
Write offs									-	
C/F	-	-	-	-	-	-	465,692	-	465,692	
Accumulated depreciation										
B/F	6,384	78,582	13,177	55,070	18,057	6,758	606,736	-	784,764	1,055
Charge for the year	1,194	-	642	-	972	608	50,967		54,383	210
Disposals									-	
Write offs									-	
C/F	7,578	78,582	13,819	55,070	19,029	7,366	657,703	-	839,147	1,265
NET BOOK VALUES	11,941	2,124	14,895	-	8,758	4,258	988,929	-	1,030,905	1,889